

Fees for lease extensions

(Updated 1st September 2025)

Bromford statutory administration fee

Payable when a statutory lease extension Notice is served. This covers instructing our solicitor, checking your lease and title, and issuing the Section 42 Notice.	£300
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Lease extension solicitor fee (voluntary and statutory)

Our solicitor will prepare the draft lease and share it with your appointed solicitor.	Voluntary £475 + VAT Statutory £850 + VAT
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Independent RICS valuation

A valuation is required to calculate the lease extension premium (including the term, reversion value, marriage value, and impact on Bromford's interest).	£300 - £600 + VAT
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Valuation update (desktop)

A RICS valuation is valid for 3 months. If your lease extension does not complete within this time, an updated valuation will be needed at an additional cost.	£250 - £380 + VAT
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Bromford voluntary lease extension admin fee

Payable when you choose to extend your lease voluntarily (outside the statutory route). Covers processing information requests, serving counter notices, and signing & sealing documents.	£150
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Bank details for upfront fees

Bank Account Name	Bromford Housing Association Limited
Account Name	BHA- Rent Account
Account Number	70207144
Sort Code	20-97-86
Name of Bank	Barclays Bank Plc, Wolverhampton, Queens Square, Wolverhampton
Reference to be quoted	EHST/RICS/First Line Property address