

The road to selling your Shared Ownership home.



1. Notify Bromford.

2. Intention to sell your home

4. Identifying a buyer

3. Marketing your home

5. The legal process

6. Completing the sale

1. Notify Bromford.

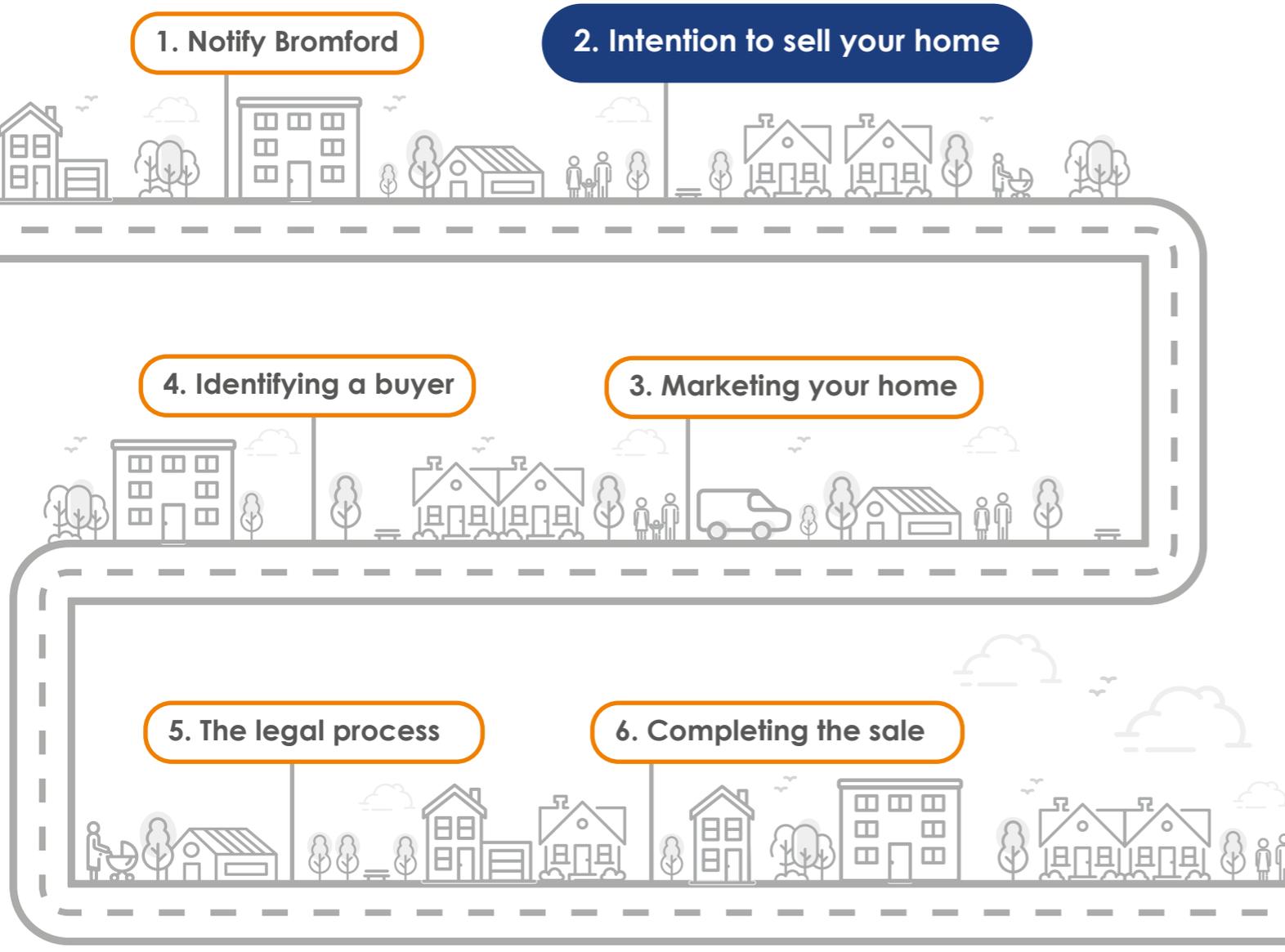
If you decide to sell your share of your home, under the terms of your lease, there is usually an eight-week nomination period in which we can nominate a buyer for your property.

The first step to get a RICS valuation report, Bromford will pass on your instructions to Asset Management Group Ltd (AMG)/Connells Group who are our appointed agent to assist you during this nomination period.

AMG/Connells will contact you to arrange with you to carry out a RICS valuation for a reduced fee of £220 + VAT. This valuation report will be sent to you for you to decide if you wish to go ahead.

Complete the form online.

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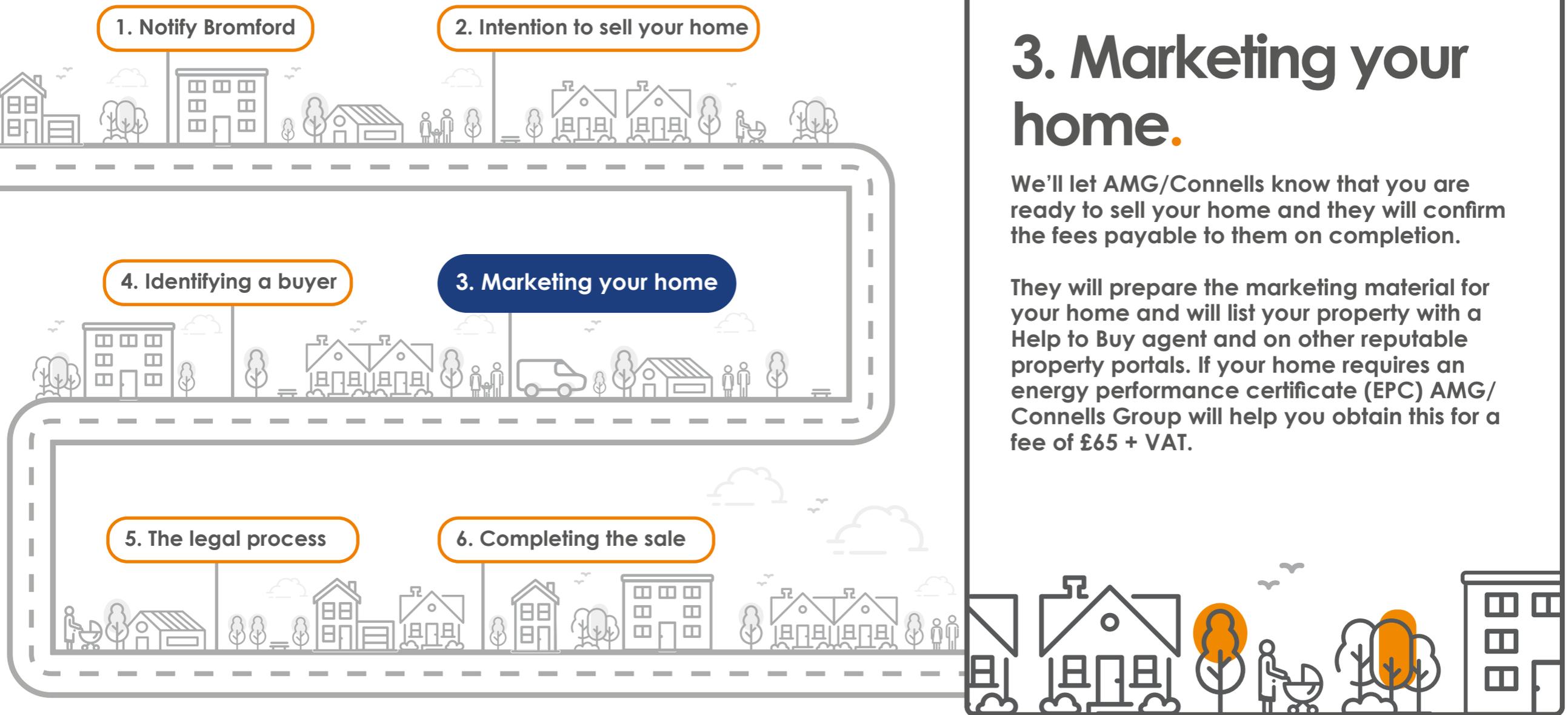
2. Intention to sell your home.

Once you know the value of your home, to go ahead, you will need to send a copy of your RICS valuation to Bromford along with a £100 administration fee using the online form on the Bromford website.

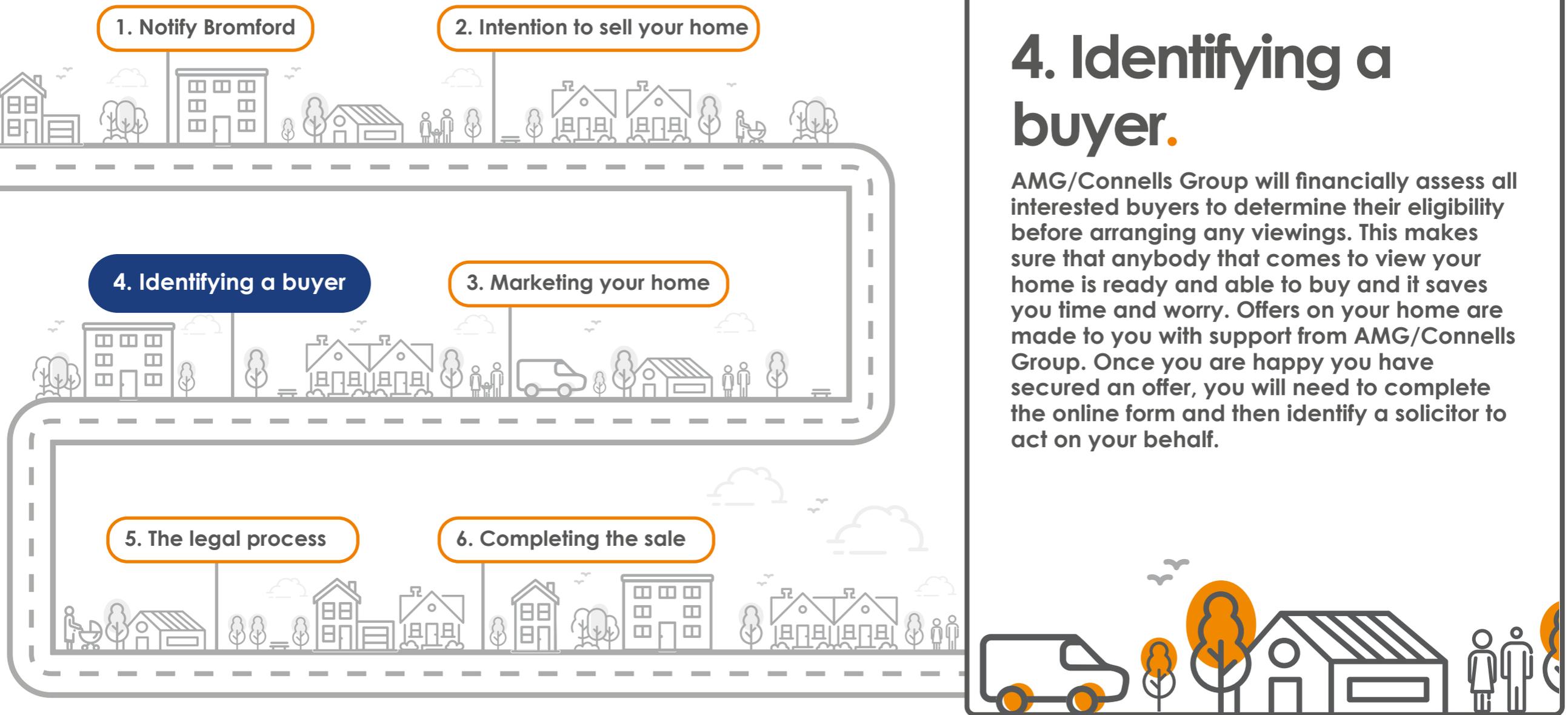
We will formally confirm your share and the share price and you can go ahead and market your home.



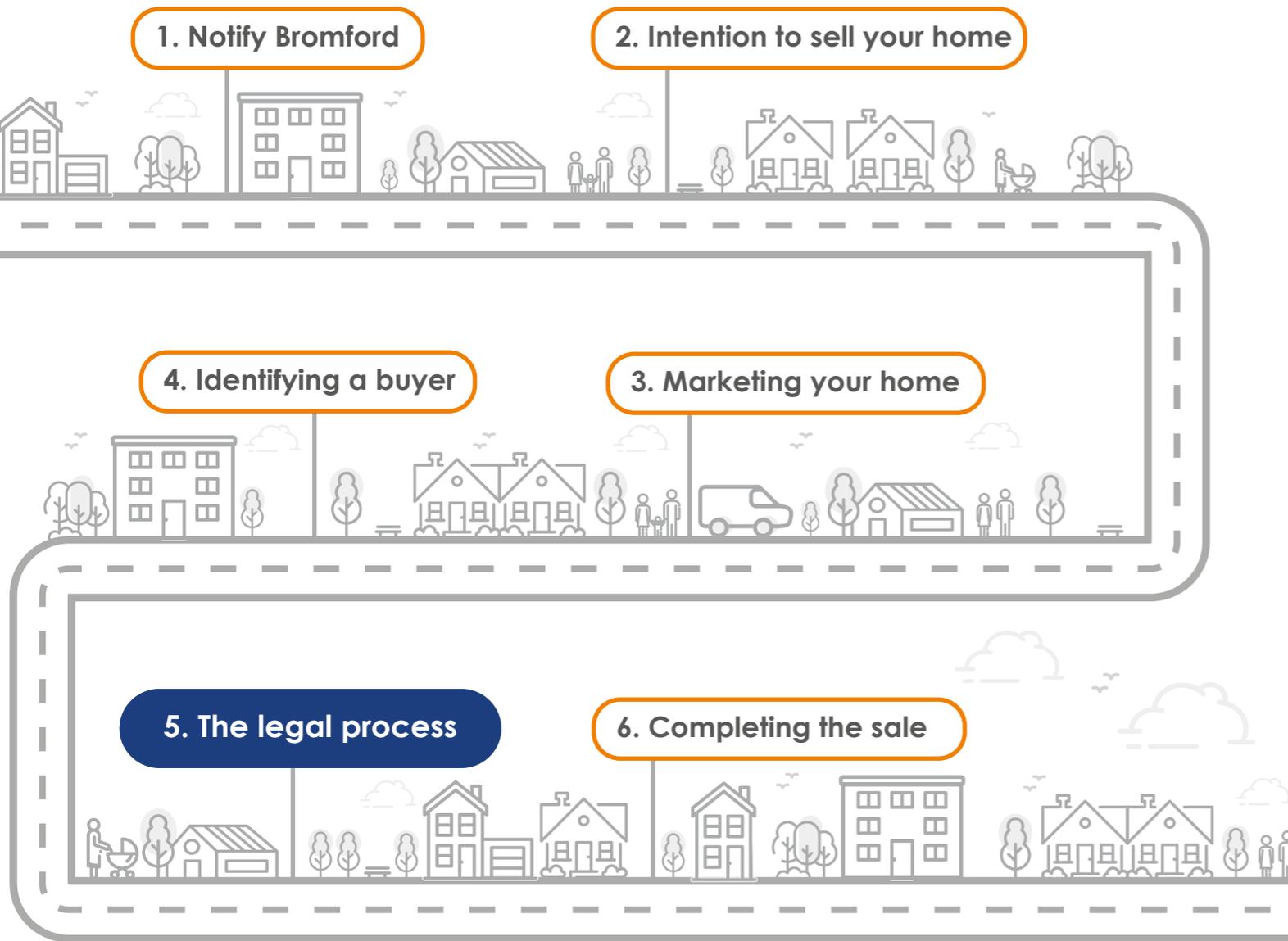
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5. The legal process.

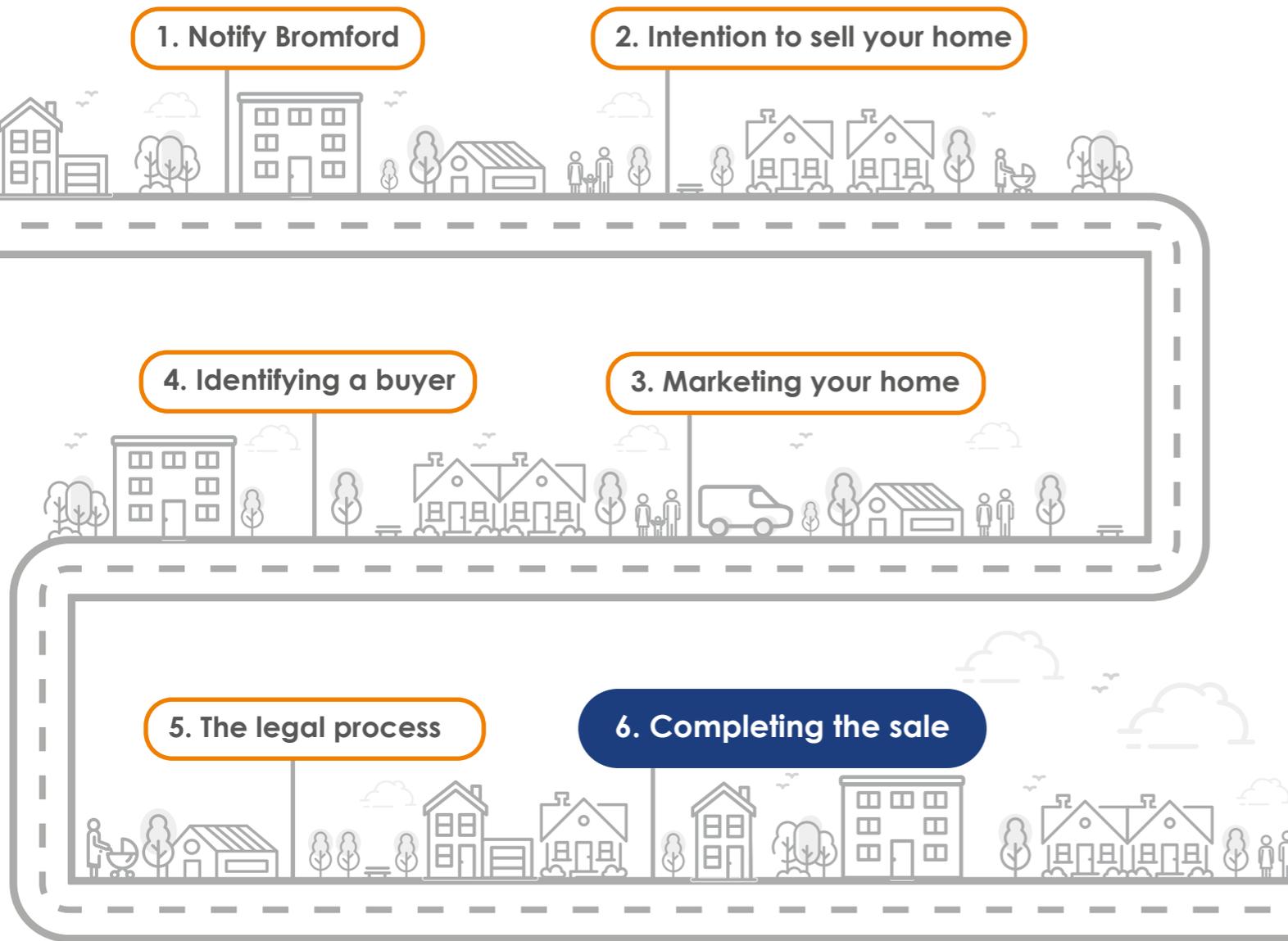
Once we are in receipt of your completed agreed sales form, Bromford will give consent for the lease to be assigned approve funding, and produce a memorandum of sale for all parties.

Bromford will provide a landlords management pack to your appointed solicitor and AMG/ Connells will assist you in progressing your sale and supporting you throughout the legal process to completion of sale.

Once you have a date of completion, your solicitor will then talk to you about fees and charges payable.



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6. Completing the sale.

On the day of completion you will vacate the property and hand the keys over to the new buyer(s).

Please remember to cancel your Direct Debit with Bromford, to avoid any over payments. It is also a good idea to take meter readings and confirm these to your energy provider to ensure that you receive an accurate final bill.

